Public Hearing
May 16, 2016
6:30 p.m.

A Public Hearing of the Elkton Town Council was held in accordance with Section 15.2-2606 of the Code of Virginia of 1950, as amended, on the proposed issuance of its water and sewer system revenue bonds in the estimated maximum amount of $3,900,000 (the "Bonds"). The Town proposes to issue the Bonds and use the bond proceeds to (i) finance, with respect to the Town's water and sewer system, certain costs of acquiring, constructing and equipping capital improvements for which Bond proceeds will be appropriated and (ii) finance the costs of issuance of the Bonds. The projects to be financed by the Bonds are subject to change in accordance with the Town's capital expenditure cash flow needs and Virginia law.

The Public Hearing was held at 6:30 p.m. on May 16, 2016, at the Elkton Area Community Center with Mayor Wayne E. Printz presiding. The following Council members and staff were present:

PRESENT	ABSENT
Wayne Printz, Mayor	Joshua Gooden, Council Member
Jay Dean, Vice Mayor	
Margaretta Isom, Council Member	
Harry Armbruster, Council Member	
Jeffrey Jones, Council Member	
Gerry Comer, Council Member	

PRESENT	ABSENT
Nathan Miller, Town Attorney	Denise Monger, Clerk of Council
Clairen Sipe, Town Treasurer	
Diane Johnson, Recreation Director	
Charlotte Shifflett, Zoning Administrator	

PUBLIC HEARING

Mayor Printz opened the public hearing. Mrs. Shifflett was asked to call the roll.

Randell Snow inquired what the payment amount would be. Mayor Printz responded that the exact payment amount was undetermined.

The hearing was closed.

Mayor: _____
Wayne E. Printz

Recorder: _____
Denise R. Monger, Clerk