Committee Meetings
March 11, 2003

COUNCIL PRESENT	STAFF PRESENT
W. Printz	Faye Vickers
C. H. Murphy	Todd McCoy
J. Dean	Richard Pullen
T. Pence	Richard Carey
L. Sigafoose	
R. Snow	
P. Workman	

CD - Maturity - Repo Account

Robert E. Wimer II of RBC Dain Rauscher discussed the maturing of a $50,000.00 Repo Account CD and a $100,000.00 Recreation Center CD on March 18, 2003. Council appeared agreeable to Mr. Wimer's recommendation of a four-year Step Up rollover where the coupon rate would be 2.00% the first year, 2.50% the second year, 3.00% the third year, and 5.00% the fourth year.

CD - Maturity - Recreation Center

Due to the uncertain need to use the money in these accounts, Council postponed a decision to rollover $100,000.00 to mature on March 18, 2003. If the $100,000.00 goes into a Money Market, Mr. Wimer informed Council that the rate would be 3/4 of 1%.

Budget

"You can't spend what you don't have." With that statement Mrs. Vickers forewarned Council of budget busters, giving attorney fees as an example. A chart was presented to Council which supported her position that a serious, hard look had to be given to the repayment of borrowed money.

Mrs. Vickers also questioned the record keeping of Elkton Area United Services. Two accounts were paid by fuel assistance and EAUS paid the same accounts, thereby creating a credit on those two accounts. EAUS paid electric bills totaling $1,553.84 in the month of March. Considering Council recently voted a $1,000.00 donation to EAUS, Mrs. Vickers stated perhaps it would be simpler just to credit a few electric accounts.

Council inquired if Mrs. Vickers had made EAUS aware of this situation. Her reply was no, that she does not make it a practice to interfere in how a business operates. Mayor Printz stated that a letter would be sent to EAUS to give them a "heads-up" regarding this issue.

Council member Sigafoose once again asked for an accounting of expenses for snow removal.

Out-of Town Water and Sewer Connection Fees

Council member Dean will present a motion to reduce water connection fees to $1,800.00 and sewer connections to $2,200.00, plus any costs incurred by the Town to perform the work.

Council member Snow and Vice Mayor Murphy wanted an assurance from Mike Breeden that if the Town proceeded with this reduction that it would remove a concern he had. If not, the fees would remain as they are. Mayor Printz placed a call to Mr. Breeden and left a message, as Mr. Breeden was not available.

Employee Health Benefits

Vice Mayor Murphy presented two options to Council and compared the benefits offered by the two plans. The Town currently offers Cost Alliance with Dental and, when compared to

Key Advantage with Vision, she could not justify the increased premiums to switch back to Key Advantage. A policy or plan may be designed to assist the employees who carry the family plan and somehow compensate the employees who are single subscribers.

Todd McCoy

1. Announced Public Hearing at 6:30 P.M., prior to the Council meeting.
2. Todd and Gerald delivered ISTEA to Richmond. The project could start by August 1, 2003. The Town will be responsible for 20% of $111,000.00
3. Blackwell Water Model is complete for Elkwood. The solution is to loop the line from Sweetgum to Newtown Road and construct a booster pump station in the area of the water hauler station. The project could cost $200,000.00 to $225,000.00.

As there was no further business, the meeting adjourned.

MAYOR: _____
Wayne E. Printz, Mayor

RECORDER: _____
Richard D. Carey, Clerk