Emergency
Council Meeting
Work Session
May 7, 2003
7:00 P. M.

An Emergency meeting of Council was held on May 7, 2003 in Council Chambers with Mayor Wayne E. Printz presiding. Mayor Printz stated the purpose of the meeting was to have a Second Reading on the fuel rate adjustment and to go into closed session to discuss the terms and conditions for property purchase. The following Council members were present:

PRESENT
J. T. Dean
C. H. Murphy
T. Pence
L. Sigafoose
R. L. Snow
P. Workman

Faye Vickers, Treasurer, Richard Pullen, Chief of Police, and Todd McCoy, Director of Public Works/Zoning Administrator were also present.

Fuel Rate Adjustment - Second Reading

Council member Snow moved on a Second Reading, second by Council member Pence, and carried to transfer one cent per KWH from the fuel adjustment line to the base rate fee, resulting in a flat rate fee. Effective immediately.

YEAS: J. Dean, C. Murphy, T. Pence, L. Sigafoose, R. Snow, and P. Workman

Motion carried (6 - 0 roll call)

Vice Mayor Murphy moved, second by Council member Dean, and carried to go into closed session under Virginia Code 2.2-3711 to discuss land acquisition.

YEAS: J. Dean, C. Murphy, T. Pence, L. Sigafoose, R. Snow, and P. Workman

Motion carried (6 - 0 roll call)

Vice Mayor Murphy moved to go from closed session back into regular session and that each member, to the best of his or her knowledge, certified that only public business matters lawfully exempted from an open meeting requirement under Chapter 21 of Title 2.1 of the Code of Virginia were heard, discussed, or considered. Council member Dean duly seconded the motion.

YEAS: J. Dean, C. Murphy, T. Pence, L. Sigafoose, R. Snow, and P. Workman

Motion carried (6 - 0 roll call)

Vice Mayor Murphy moved as a First Reading the following:

RESOLUTION OF THE ELKTON TOWN COUNCIL
Authorization to Purchase Read Estate
First Reading
May 7, 2003

BE IT RESOLVED by the Council for the Town of Elkton, Virginia, as follows:

1. **The Town has agreed to purchase the property located at 20593 Blue and Gold Drive, Elkton, Virginia (the "Property") from JSA Realty Company (the "Seller") pursuant to the terms of an Agreement of**

Sale dated April 11, 2003, with subsequent amendments (the "Agreement") for the purchase price of $728,000.00, of which $625,000.00 will be derived from the sale of previous Bonds.

2. As part of the Agreement the Town Council has agreed to finance a portion of the purchase price through the Seller as set out in said Agreement upon such terms and conditions as may be negotiated by the Town Attorney to cover a principle up to $103,000.00.

NOW THEREFORE, BE IT RESOLVED, that the officers of the Town and the Town Attorney are authorized to take all such action and execute all such documents necessary to consummate the purchase of the Property.

By:_____
Mayor

The motion was seconded by Council member Workman and carried.

YEAS: J. Dean, T. Pence, L. Sigafoose, R. Snow, and P. Workman

NAYS: C. Murphy

Motion carried (5 - 1 roll call)

As there was no further business, the meeting adjourned.

Council opened a work session for FY 03-04 Budget preparations.

MAYOR: _____
Wayne E. Printz, Mayor

RECORDER: _____
Richard D. Carey, Clerk